Career Women's Forum



"Closing the Gender Gap"



Raymond Palmen

Director Sourcing & Logistics Europe/MEA

D&I Champion Europe/MEA

Geneva, 20th January 2014

Agenda: "Closing the Gender Gap"



- Background DUPONT
- Gender Gap: FACTS
- Gender DIFFERENCES
- **Gender BALANCE:**
- The Business Case
- The Role of the **Government**
- The Role of the Company
- The Role of the Individual
- CLOSING the Gender GAP at DUPONT











DuPont Chair & CEO: Ellen Kullman



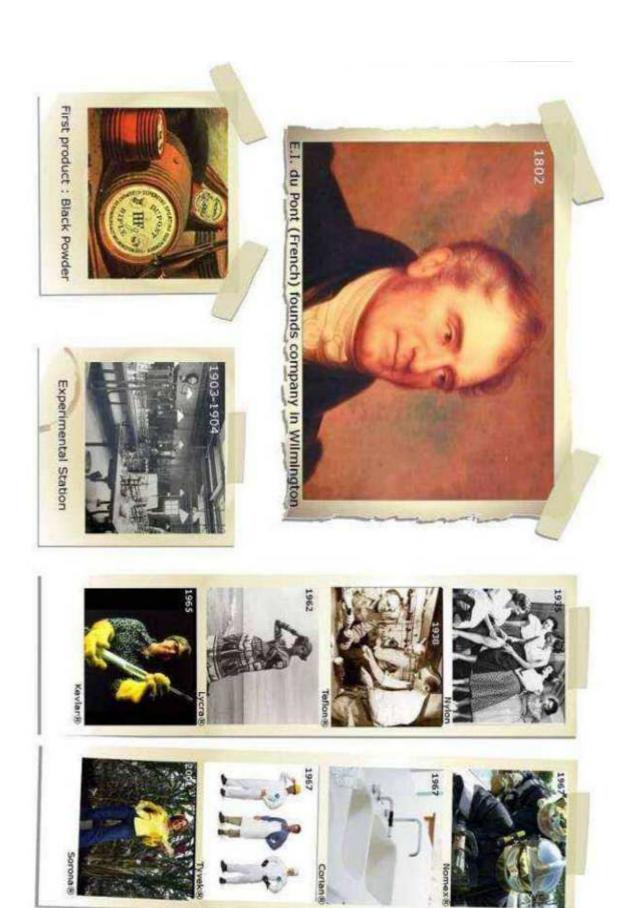
- CEO and Chair of the Board since 2009
- Started her career in GE and joined
 DuPont in 1988 as a marketing manager
- Nr. 3 in Fortune's 2013 "Most Powerful Women in Business"

"Revitalizing our commitment to DIVERSITY & INCLUSION will have a positive impact on the <u>everyday work experience</u> of our colleagues around the world. This will create a <u>more vibrant</u> organization, <u>drive</u> <u>performance</u> across the globe, and help us become a much stronger <u>magnet for talent</u>."



Some milestones in our 212 years of history

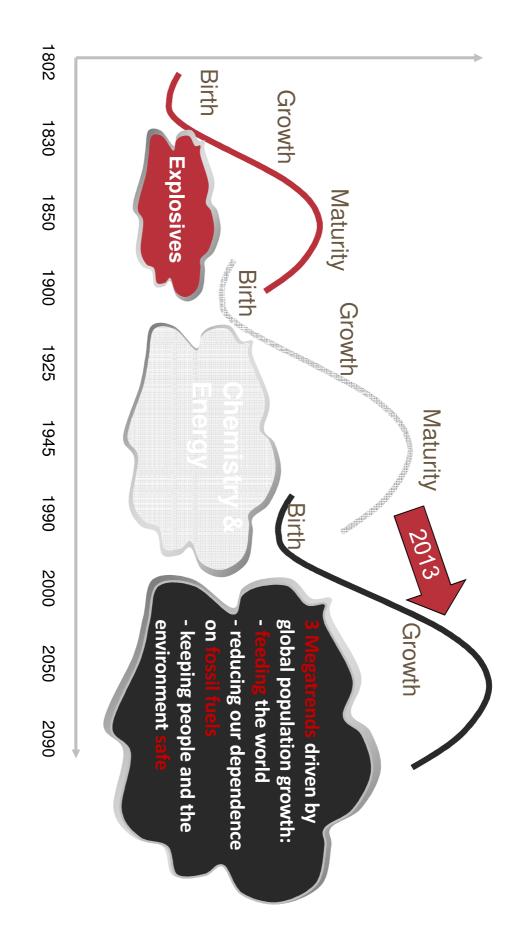






More than two centuries of innovation –





lives better, safer, and healthier for people everywhere innovative, market-driven solutions to solve some of the world's biggest challenges, making Our Purpose: DuPont is a science company; we work collaboratively to find sustainable

"Diversity" is very Personal: "Raymond Palmen"



Everybody is coming from their own truth (the "3 E's"):

- Education: no working mother, but strong values (e.g. "justice")
- **Environment**: no daughter(s), wife working half time
- Experience:
- "Minority": - Dutch, moved to Belgium at age of 13
- Moved to France, moved to Switzerland
- "Female": Worked > 10 years in Lycra®
- Had several (great!) female bosses
- "Glass Ceiling": US Company, not being in global HQ

Gender Gap: THE FACTS (Global)



20% lower employment rate (1)

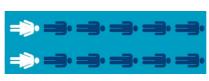


20% negative wage gap (2)





- >50% of university graduates are women; however (3):
- Ratio of female managers is only 30% in WE (US: 40%)
- Ratio of female board members is only 10% in WE (US: 15%)



"Hours Cult Problem": only 10% of women work >50 hours/week between 25-44



⁽¹⁾ The Economist Nov 26th 2011 (2) Korn Ferry 2013 "Women in Leadership"

⁽³⁾ McKinsey Nov 2012 "The Global Gender Agenda"

⁽⁴⁾ HBR Aug 2013 "Working Fathers Need Balance Too"



des Hommes comme Les Femmes, les autres?"





DIFFERENCES between Genders (Tendencies!)

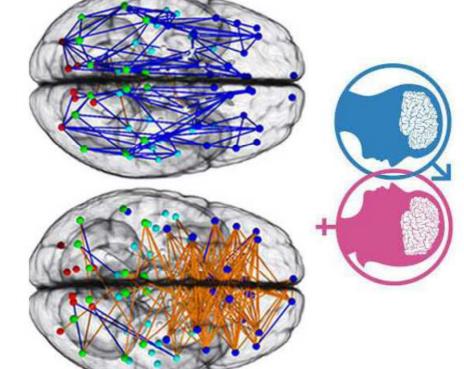


Differences in **Decision Making** (1): on average(!);

 Males 6x more "grey" matter in brains (processing) -> more task oriented

 Females 10x more "white" matter in brains (integration, assimilation) -> more <u>discovery</u> <u>oriented</u>

Females in general have a 10% thicker brain link between the rational and emotional parts of the brain (integration, assimilation)



- and are more empathic In general(!), women are better in teambuilding, listening, communication
- This is not about being better or worse, it is about being "different" and how these differences can get us to better decision making!











Gender Balance: THE BUSINESS CASE



- Mixed groups are better at decision making and problem solving
- Gender Balance increases the competitive environment (for men)
- Women make 80% of consumer purchase decisions (1)
- Women earn 40% of the world's GDP (2)
- Over 5 years the GDP growth contribution because of female employment will be twice the growth of China and India combined! $_{ ext{\tiny (2)}}$



- Korn Ferry 2013 "Women in Leadership)
- (2) HBR Sept 2009 "The Female Economy"

Gender Balance: THE BUSINESS CASE



competing against half the population." "I did well in the past as I was only



Warren Buffett

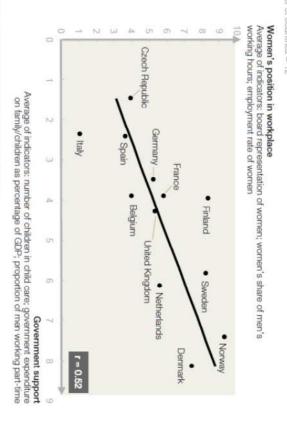
Gender Balance: The ROLE of the GOVERNMENT



Country differences are driven by:

- Socio-economic factors
- Government support systems

Correlation between government support and women's position in the workplace



SOURCE: European Commission; Eurostat; 2010 Catalyst Census

Examples:

- Maternity and paternity leave or even better (!) "Parental Leave"
- Affordable child care at all ages
- Board quotas

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Gender Balance: The ROLE of the COMPANY



Top Management <u>COMMITMENT</u>

- Make the "<u>business case</u>" clear to the whole organization
- Appoint a high-level <u>D&I Executive</u>
- Force <u>behavior</u> AND work on <u>attitudes</u>
- Recruit and promote from diverse candidates
- Measure progress regularly and hold executives accountable



- <u>Sponsor</u> females
- Management by <u>example</u>; at all levels

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Enable a <u>D&I CULTURE</u> through:

- Flexible working hours for females AND males
- Support work-life balance models for females AND males
- Facilitate <u>re-entry</u> after maternity leave
- Develop female <u>role models</u>
- Provide D&I training & tools



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Gender Balance: The ROLE of the INDIVIDUAL





DON'T TRY TO FIX THE WOMEN!



- Be more <u>balanced</u>
- Move from un-conscious bias to conscious un-bias
- Get engaged in the D&I discussion ... become a change agent
- Neutralize language: spouse, parental leave, etc...

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Gender Balance: The ROLE of the INDIVIDUAL





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DON'T IGNORE THE MEN!!

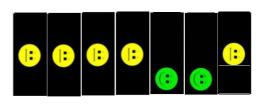


- Cultivate internal and external networks/relationships
- Use adaptive communication
- Imposter syndrome: do not be reluctant to promote yourself
- Develop and grow by building on your authentic unique female qualities
- More self-belief and confidence and be honest about your trade-offs
- Avoid the "holy trinity of fear": bad mother/wife/daughter

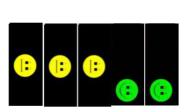
Closing the Gender Gap at DUPONT (Europe/MEA)



- Top Management <u>COMMITMENT</u>
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- Appoint a high-level D&I Executive
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- Sponsor females
- Management by example



- Enable a <u>D&I CULTURE</u> through:
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not addressed yet



recently addressed/ could do better



The DuPont BUSINESS CASE



Research Shows... BENEFITS

- The collaborative energy that is created when talented people from different backgrounds come together to focus on innovation helps drive DuPont's success.
- Organizations successful in creating a diverse workforce with an inclusive culture drive an increase in:
- performance
- productivity
- customer satisfaction



- engagement. Diverse workplaces with culturally competent workforces have the highest employee
- Working in a diverse environment helps people overcome bias.
- Companies with highly committed employees tend to have higher shareholder returns.
- Companies that have successfully developed a diverse workforce have: saved millions of dollars on turnover costs
- improved product quality
- produced twice the return on investment as those without a diversity focus

D&I: DuPont Vision



inclusive environment that values and develops an engaged, We will accelerate our business growth by creating a vibrant and

committed, diverse workforce building on our Respect for People

core value.

we are as a company." "Diversity & Inclusion has to become a part of who

-- Lydia Mallett, PhDDirector, Organizational Vibrancy



2013 Directive Update: Results & 2016 global TARGETS



All levels combined	Women Officers Directors Senior Managers Managers & High Level Professionals	Demographic
28%	23% 19% 21% 20%	Year End 2012
28%	21% 21% 23% 23%	08/01/2013



		Women	Workforce	Area of Focus
(+5%)	 Increase Senior Manager to 28% (+5%) Increase Overall representation to 33% 	 Increase Director and above to 25% (+5%) 		2016







The miracles of science

© National Geographic image 23

DIFFERENCES between Genders (TENDENCIES!)



Behavioral Differences (1); on average:

MALE
Dominance
Aggression
Decisiveness
Ambition
Analytical



FEMALE
Community-oriented
Social
Supportive
Intuitive
Empathetic

Patient



Marketing Preferences (2); on average;

MALE

FEMALE

Belief in Machine
Self-centered
Improving the Formula
Expert
Impressing

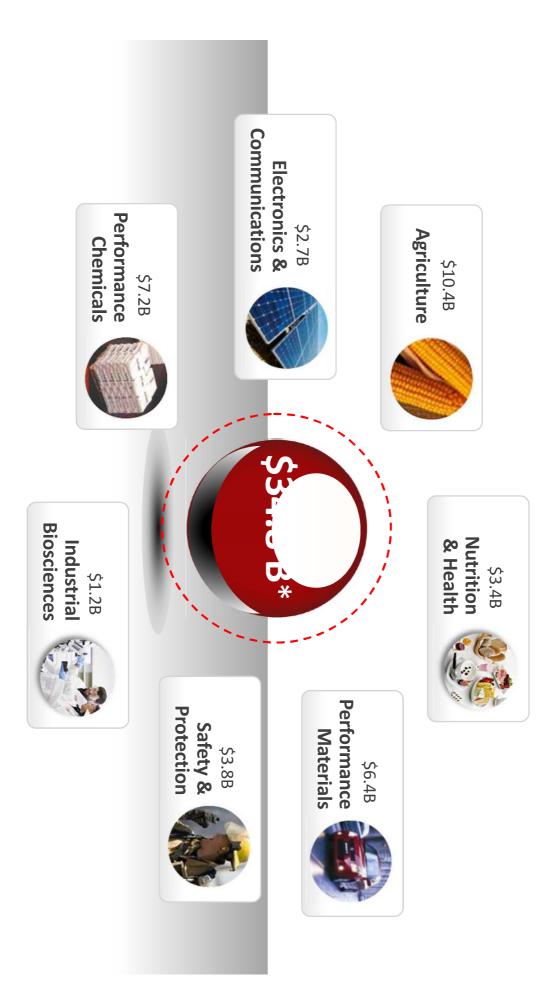


Belief in People
Focused on Others
Reading the Audience
Girlfriend
Mirroring



DuPont 2012 Segment Sales.





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